

Common utility plant is allocated to the Electric and Gas departments using the percent of rate base for the SD/NE operations, which is updated annually. For purposes of Accumulated Depreciation on Statements E-E1, D-D4, and J, the South Dakota and Nebraska common plant is allocated using the 3-factor study results below:

**2021 SD & NE RATE BASE ALLOCATION STUDY**

The allocations for 2022 use the September 30, 2021 results.

| <b>The results are:</b> |             | <b>Rate Base as of<br/>September 30, 2021</b> |
|-------------------------|-------------|---|
| Electric -              | 84%         | \$ 630,378,902                                |
| SD Gas -                | 11%         | \$ 79,498,953                                 |
| NE Gas -                | 5%          | \$ 38,462,888                                 |
|                         | <u>100%</u> | <u>\$ 748,340,743</u>                         |