



March 07, 2024

RE: NorthWestern Energy Firm Storage Natural Gas Service, Cobb Storage 18 Day – Open Season
Bid Submission Deadline: **March 15, 2024, 5:00 p.m. MDT**

NorthWestern Corporation d/b/a NorthWestern Energy is offering up to 16,260 dekatherms per day of firm storage Maximum Daily Delivery Quantity (MDDQ) and 1,350,000 dekatherms of firm storage capacity at Cobb Storage to Shippers who have existing rights to use the natural gas transmission system or have pooling rights as set forth under Section 20 of NorthWestern's On-System General Terms and Operating Conditions (Schedule No. GTC-1). This service will be provided pursuant to Schedule No. GTC-1 and Firm Storage Natural Gas Service (Schedule No. T-FSG-1), which may be amended from time to time as approved by the Montana Public Service Commission. The Term for this service will be April 1, 2024, through March 31, 2025.

Daily storage injection will be scheduled in accordance with Schedule No. T-FSG-1, Special Terms and Conditions, Section 4 "Allocation of Injection Capacity." The details for submitting bids for this service are described on the attached Bid Form. Under this service, NorthWestern Energy will have the right to curtail storage withdrawals from November 1, 2024, through March 31, 2025, on 20 hours' notice. The maximum curtailment from November 1 through March 31 will not exceed the MDDQ multiplied by 18. Injections must be sourced north of NorthWestern Energy's Mainline #3 Compressor Station.

In order to determine the Shipper(s) that will be allocated this firm storage service, NorthWestern Energy will accept bids and allocate capacity based on the bid(s) that create the highest net present value (NPV) for NorthWestern Energy. The variables considered in the calculation of NPV will be the requested MDDQ, firm storage deliverability, reservation rate, and term of service. Please refer to Schedule No. GTC-1, Section 19.1 for more details on the selection of successful bids. NorthWestern Energy will not enter into a service agreement with right of first refusal provisions.

If the Shipper fails to execute a firm storage service agreement within 10 business days of the date tendered, the allocation to Shipper will be withdrawn, and the capacity will be reallocated to other Shippers participating in the bidding process. Shippers are subject to the Creditworthiness provisions in Section 18.6 of Schedule No. GTC-1.

The current storage rates (per dekatherm) that apply to this service are as follows:

Withdrawal Reservation Rate:	\$4.7698040
Injection Commodity Rate:	\$0.0246520
Withdrawal Commodity Rate:	\$0.0246520
Capacity Commodity Rate:	\$0.0234150

Storage fuel will be charged the Fuel Reimbursement Percentage of 1.14% on injected quantities.



These rates are subject to change by the Montana Public Service Commission.

NorthWestern Energy is committed to adhering to principles of openness and transparency in its open season process. Similarly, NorthWestern Energy is committed to awarding any available capacity in a non-discriminatory basis. In making its award selection, NorthWestern Energy will consider applicable regulations, including but not limited to any regulations intended to prevent affiliate abuse by bidders, in awarding any available capacity.

Parties interested in bidding for this capacity must send a letter stating proposed terms and complete the attached bid form. **Bids must be received by 5:00 p.m. MDT on Friday, March 15, 2024, to be considered.** The letter should be addressed to Dean Vesco and submitted via email to dean.vesco@northwestern.com or transportgas@northwestern.com.

Please contact Dean Vesco at (406) 497-2208 or Jaison Carriger at (406) 497-1662 with any questions. We appreciate the interest in using NorthWestern Energy's gas transmission system.

Sincerely,

Dean Vesco

Manager Gas Operations, Transportation, SCADA & Measurement

O 406-497-2208

C 406-490-0391



NorthWestern Energy
Open Season Bid Form – Firm Storage Natural Gas Service, Cobb Storage-18 Day

Shippers are required to bid the stated MDDQ range for a block of capacity. Bids must be based for one or more blocks of capacity, up to the total capacity offered by NorthWestern Energy. Please enter the desired MDDQ within the maximum and minimum range for each month noted below in the table.

MDDQ Maximum:	5,420 Dkt	5,420 Dkt	5,420 Dkt
MDDQ Minimum:	1,000 Dkt	1,000 Dkt	1,000 Dkt
	Withdrawal MDDQ	Withdrawal MDDQ	Withdrawal MDDQ
April 2024:	_____	_____	_____
May 2024:	_____	_____	_____
June 2024:	_____	_____	_____
July 2024:	_____	_____	_____
August 2024:	_____	_____	_____
September 2024:	_____	_____	_____
October 2024:	_____	_____	_____
November 2024:	_____	_____	_____
December 2024:	_____	_____	_____
January 2025:	_____	_____	_____
February 2025:	_____	_____	_____
March 2025:	_____	_____	_____
Capacity:	450,000 Dkt	450,000 Dkt	450,000 Dkt

Company Name: _____
 Contact Person: _____
 Phone: _____
 Agree to pay tariff rates: _____

Signed By: _____
 Printed Name: _____
 Title: _____
 Date: _____

Please email the completed bid form to dean.vesco@northwestern.com or transportgas@northwestern.com no later than Friday, March 15, 2024, at 5:00 p.m. MDT.